



The War Amputations of Canada

Essential Financial Information



Statement of Revenue and Expense for the year ended December 31, 2012

	2012	2011
REVENUE		
Donations (Net)	\$14,027,992	\$14,272,797
Bequests	2,501,961	4,860,988
Interest and Other	615,614	725,822
	<u>\$17,145,567</u>	<u>\$19,859,607</u>
EXPENSE		
Adult Amputee Program	\$ 2,285,424	\$ 2,092,133
CHAMP Program	8,148,055	7,878,220
DRIVESAFE Program	209,243	194,410
<i>At your service...</i> Publication	187,933	165,463
PLAYSAFE Program	2,459,681	2,496,556
Prosthetics Education	430,896	363,387
Service Bureau	2,292,783	1,887,987
Veterans Issues – Special	299,646	276,443
Video Distribution	103,095	68,797
Widows Assistance Program	1,188,414	1,241,928
Other Charitable Programs	523,941	566,842
Administrative	620,288	555,648
	<u>\$18,749,399</u>	<u>\$17,787,814</u>
Excess of Revenue Over Expense (Expense Over Revenue)	<u>(\$ 1,603,832)</u>	<u>\$ 2,071,793</u>

Balance Sheet as at December 31, 2012

	2012	2011
ASSETS		
Cash and Term Deposits (See Note 1)	\$31,570,242	\$32,304,613
Property and Equipment	5,551,570	5,641,841
Assets Held for Pension Liability	5,759,985	5,639,712
Other Assets	3,452,971	3,556,124
	<u>\$46,334,768</u>	<u>\$47,142,290</u>
LIABILITIES		
Accounts Payable	\$ 2,371,020	\$ 2,380,862
Pension Liability	6,196,459	5,421,241
	<u>\$ 8,567,479</u>	<u>\$ 7,802,103</u>
EQUITY		
Equity in Property Equipment	\$ 5,551,570	\$ 5,641,841
Appropriated Equity (See Note 2)	30,708,000	30,780,000
Unappropriated Net Assets (Deficiency of Net Assets) (See Note 3)	1,384,549	2,800,346
Restricted for Endowment Purposes	123,170	118,000
	<u>\$37,767,289</u>	<u>\$39,340,187</u>
	<u>\$46,334,768</u>	<u>\$47,142,290</u>

Notes to Financial Statements for the year ended December 31, 2012

1. CASH AND TERM DEPOSITS

The Association receives a significant portion of its funding immediately prior to the year end. These funds are used to finance the operations of its charitable activities in the ensuing year.

2. APPROPRIATED EQUITY

	2012	2011
a) CHAMP Program	\$30,500,000	\$30,500,000
b) Survivors' Subsistence Grants	208,000	280,000
	<u>\$30,708,000</u>	<u>\$30,780,000</u>

The National Board of Directors has approved appropriations to:

- a) Provide for long-term commitments made on behalf of children enrolled in the Child Amputee (CHAMP) Program.
- b) Provide survivors' subsistence grants of \$2,000 per member on the death of an active member and \$1,000 on the death of the spouse. Payment of these grants is at the discretion of the respective branch executives on the basis of need.

3. UNAPPROPRIATED NET ASSETS

This is the unencumbered surplus available at year-end.





The War Amps of Canada Essential Financial Information



The War Amps is incorporated under Part II of the Canada Corporations Act (currently transitioning to the Canada Not-for-profit Corporations Act) and is registered as a charitable organization with the Canada Revenue Agency (CRA). The Association is operated under the direction of war amputees.

Since 1918, The War Amps has met the needs of war amputees. Today, the Association continues to serve them, and all Canadian amputees, including children. The Child Amputee (CHAMP) Program provides artificial limbs, regional seminars and peer support. Through CHAMP, The War Amps tradition of “amputees helping amputees” will continue long into the future.

As part of The War Amps commitment to being accountable to our donors, we are pleased to provide you with our Essential Financial Information. The intent of this financial summary is to provide the most valuable data for our donors in terms of explaining our programs and how their money is being spent.

The War Amps has a unique structure within the charitable field. In 1946, the Key Tag Service was launched to provide employment for returning disabled veterans from the Second World War. This service was recognized as a sheltered workshop at that time. Throughout the intervening years, hundreds of disabled Canadians have worked at the Key Tag Service, and it continues to employ Canadian amputees and other people with disabilities today. A significant portion of the costs of the Key Tag Service is considered to be a charitable program of the Association as recognized by CRA.

All of this detailed financial information is provided in our annual filing of form T3010, which is available to the public on the CRA website at cra-arc.gc.ca.

The War Amps financial statements are prepared and audited by the respected international accounting firm PricewaterhouseCoopers. They also prepare our annual filing of the T3010 government return.

We are continually evaluating how we present our financial information, in order to ensure that we provide our donors with the facts they need to make a well-informed decision.

The War Amps is proud of its history and the programs and services we offer to amputees. Public support of the Key Tag Service, which has returned more than 1.5 million sets of keys, enables the Association to continue to operate its many programs, such as the Child Amputee (CHAMP) Program, Matching Mothers, PLAYSAFE, the National Service Bureau for veterans and the National Amputee Centre.

The War Amps **DOES NOT:**

- Use professional fundraisers
- Receive government grants
- Solicit by phone or door-to-door
- Sell or trade your name/address
- Spend more than 10% on administration
- Tie up funds in long-term investments

Our administration costs are constantly monitored.