



The War Amputations of Canada

Essential Financial Information

Statement of Revenue and Expense for the year ended December 31, 2013

	2013	2012
REVENUE		
Donations (Net)	\$ 13,695,183	\$ 14,027,992
Bequests	3,036,508	2,501,961
Interest and Other	(77,800)	615,614
	<u>\$ 16,653,891</u>	<u>\$ 17,145,567</u>
EXPENSE		
Adult Amputee Program	\$ 2,374,887	\$ 2,285,424
CHAMP Program	8,567,052	8,148,055
DRIVESAFE Program	203,201	209,243
<i>At your service...</i> Publication	210,792	187,933
PLAYSAFE Program	2,446,117	2,459,681
Prosthetics, Research and Education	480,856	430,896
Service Bureau	2,079,081	2,292,783
Veterans Issues – Special	322,255	299,646
Video Distribution	95,773	103,095
Widows Assistance Program	1,133,300	1,188,414
Other Charitable Programs	513,543	523,941
Administrative	585,522	620,288
	<u>\$ 19,012,379</u>	<u>\$ 18,749,399</u>
Excess of Revenue Over Expense (Expense Over Revenue)	<u>(\$ 2,358,488)</u>	<u>(\$ 1,603,832)</u>

Balance Sheet as at December 31, 2013

	2013	2012
ASSETS		
Cash and Term Deposits (See Note 1)	\$ 29,621,949	\$ 31,570,242
Property and Equipment	5,641,209	5,551,570
Assets Held for Pension Liability	5,898,747	5,759,985
Other Assets	3,675,656	3,452,971
	<u>\$ 44,837,561</u>	<u>\$ 46,334,768</u>
LIABILITIES		
Accounts Payable	\$ 2,652,795	\$ 2,371,020
Pension Liability	6,770,725	6,196,459
	<u>\$ 9,423,520</u>	<u>\$ 8,567,479</u>
EQUITY		
Equity in Property Equipment	\$ 5,641,209	\$ 5,551,570
Appropriated Equity (See Note 2)	28,174,000	30,708,000
Unappropriated Net Assets (Deficiency of Net Assets) (See Note 3)	1,470,422	1,384,549
Restricted for Endowment Purposes	128,410	123,170
	<u>\$ 35,414,041</u>	<u>\$ 37,767,289</u>
	<u>\$ 44,837,561</u>	<u>\$ 46,334,768</u>

Notes to Financial Statements for the year ended December 31, 2013

1. CASH AND TERM DEPOSITS

The Association receives a significant portion of its funding immediately prior to the year end. These funds are used to finance the operations of its charitable activities in the ensuing year.

2. APPROPRIATED EQUITY

	2013	2012
CHAMP Program	\$ 28,000,000	\$ 30,500,000
Survivors' Subsistence Grants	174,000	208,000
	<u>\$ 28,174,000</u>	<u>\$ 30,708,000</u>

The National Board of Directors has approved appropriations to:

- Provide for long-term commitments made on behalf of children enrolled in the Child Amputee (CHAMP) Program.
- Provide survivors' subsistence grants of \$2,000 per member on the death of an active member and \$1,000 on the death of the spouse. Payment of these grants is at the discretion of the respective branch executives on the basis of need.

3. UNAPPROPRIATED NET ASSETS

This is the unencumbered surplus available at year-end.





The War Amputations of Canada Essential Financial Information

The War Amps is incorporated under the Canada Not-for-profit Corporations Act and is registered as a charitable organization with the Canada Revenue Agency (CRA). The War Amps is funded by donations to the Key Tag Service. It does not receive government grants.

Since 1918, The War Amps has met the needs of war amputees. Today, the Association continues to serve them, and all Canadian amputees, including children. The Child Amputee (CHAMP) Program provides financial assistance for artificial limbs, regional seminars and peer support. Through CHAMP, The War Amps tradition of “amputees helping amputees” will continue long into the future.

As part of The War Amps commitment to being accountable to our donors, we are pleased to provide you with our Essential Financial Information. The intent of this financial summary is to provide the most valuable data for our donors in terms of explaining our programs and how their money is being spent.

The War Amps has a unique structure within the charitable field. In 1946, the Key Tag Service was launched to provide employment for returning disabled veterans from the Second World War. This service was recognized as a sheltered workshop at that time. Throughout the intervening years, hundreds of disabled Canadians have worked at the Key Tag Service, and it continues to employ Canadian amputees and other people with disabilities today. A significant portion of the costs of the Key Tag Service is considered to be a charitable program of the Association as recognized by CRA.

All of this detailed financial information is provided in our annual filing of form T3010, which is available to the public on the CRA website at cra-arc.gc.ca. Our full, audited financial statement is also available at waramps.ca.

The War Amps financial statements are prepared and audited by the respected international accounting firm PricewaterhouseCoopers. They also prepare our annual filing of the T3010 government return.

We are continually evaluating how we present our financial information, in order to ensure that we provide our donors with the facts they need to make a well-informed decision.

The War Amps is proud of its history and the programs and services we offer to amputees. Public support of the Key Tag Service, which has returned more than 1.5 million sets of lost keys, enables the Association to continue to operate its many programs, such as the CHAMP Program for child amputees, the National Service Bureau for war amputees and seriously disabled veterans, and the National Amputee Centre for adult amputees.

The War Amps **DOES NOT**:

- Use professional fundraisers
- Receive government grants
- Solicit by phone or door-to-door
- Sell or trade your name/address
- Spend more than 10% on administration
- Tie up funds in long-term investments

Our administration costs are constantly monitored.